# EXHIBIT A INSURANCE REQUIREMENTS

#### A. Minimum Insurance

Prior to the commencement of work, the Contractor will procure and maintain the following insurance:

- 1. Business automobile liability insurance with limits not less than \$1 million per occurrence. Such insurance shall include coverage for owned, non-owned and hired automobiles.
- 2. Workers compensation insurance as required by South Dakota law.

### B. Special Provisions Applicable to All Coverages

- 1. The Contractor or Project Sponsor must provide the South Dakota Science and Technology Authority 30 days' notice of cancellation/material change, reserving the right to obtain replacement coverage if Contractor does not and deducting the cost from the contract total.
- 2. Self-insured retentions and/or deductibles greater than \$50,000.00 must be declared and approved by the Authority.

#### C. Evidence of Insurance

Prior to commencement of work, the Contractor or Project Sponsor shall furnish the South Dakota Science and Technology Authority with certificates evidencing compliance with the insurance requirements above. The Contractor or Project Sponsor must agree to provide complete, certified copies of all required insurance policies if requested by the Authority.

## D. Acceptability of Insurers

Insurance shall be placed with insurers acceptable to the South Dakota Science and Technology Authority.