



## **Sanford Underground Research Facility Foundation Gift Acceptance Policy**

In order to protect the interests of the Facility, SURF Foundation and the persons and other entities that support its programs, this policy is designed to assure that all gifts to, or for the use of, Sanford Underground Research Facility Foundation (SURF Foundation) are properly structured and documented.

The goal is to encourage funding of the Foundation without encumbering it or the Facility with gifts which may prove to generate more cost than benefit, or which are restricted in a manner which is not in keeping with the goals and mission of the Foundation.

It is understood that except where stated otherwise, these policies are intended as guidelines, and that flexibility must be maintained since some gift situations can be complex, and decisions only made after careful consideration of several interrelated factors. Therefore, these policies will in some instances require that the merits of a gift be considered by the SURF Foundation Board.

1. SURF Foundation solicits and accepts gifts that are consistent with its goals and mission.
2. Gifts will generally be accepted from individuals, partnerships, corporations, foundations, government agencies or other entities, without limitations.
3. SURF Foundation will accept cash gifts. Gifts over \$100 will be acknowledged by the foundation in writing.
4. Cash gifts over \$5000 will be accepted only with a gift agreement.
5. Gifts subject to review prior to acceptance include gifts of real property, noncash personal property, stock, and other securities.
6. Any charitable gifts received by Sanford Underground Research Facility will automatically be transferred to the SURF Foundation to be managed under the gift policies of the SURF Foundation at the moment the gift is received.
7. SURF Foundation does not provide personal legal, financial, tax or other professional advice to donors or prospective donors. Donors and prospective donors are strongly encouraged to seek the assistance of their own professional advisors in matters relating to their gifts and the resulting tax and estate planning outcomes.