

Economic Impact Study

Questions/Answers

September 2, 2020

Questions Received	Answers
1. What is SDSTA's timeline for selecting a consultant after the proposal submission period ends on Sept. 10?	SDSTA would like to have evaluations and selection process complete within 2 months of the closing date, however, this date is very fluid and can change due to many probabilities.
2. What is SDSTA's timeline for completion of the economic impact study?	SURF would like to have the study completed within 6 months.
3. Page 1 of the RFP states that "the end result of the impacts study should include a formal report with a 10-year horizon." Is SDSTA seeking an economic impact study of estimated future expenditures, on an annual basis, for the next ten years? If so, will SURF provide the consultant with estimates of its future spending? Is SDSTA seeking an economic impact analysis of any actual expenditures (i.e. SURF's economic impact in 2019), or only future expenditures?	SURF will provide needed documentation. We would like the study to focus on both actual and future expenditures, starting with LBNF Construction in January 2019. (January 2019-December 2028)
4. The RFP states that SDSTA is seeking both state and regional economic impacts, but the region is not specified. In AEG's 2016 report on the LBNF/DUNE project, we quantified the project's economic impact in the West South Dakota Economic Development region. Would SDSTA like to use this same regional definition for the purposes of this analysis?	The AEG study looked specifically at 13 western counties and the state. We would like the same treatment with this overall SURF impact study.
5. The RFP scope of work describes a quantitative analysis of SURF's economic and fiscal impact. Would SDSTA also like the deliverable to include a discussion of SURF's qualitative impacts, such as its research contributions or education and outreach activities?	No, we want to focus on dollars and cents.
6. How many references are required?	SDSTA is requiring a minimum of 3 references.